



**CENTURY SOFTWARE HOLDINGS BERHAD (Company No.: 828269-A)**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 31 MARCH 2011**  
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT QUARTER ENDED 31 MAR 2011 RM '000	PRECEDING CORRESPONDING QUARTER ENDED 31 MAR 2010 RM '000	CURRENT YEAR TO DATE 31 MAR 2011 RM '000	PRECEDING CORRESPONDING YEAR TO DATE 31 MAR 2010 RM '000
Revenue	7,650	-	7,650	-
Cost of Sales	(3,707)	-	(3,707)	-
<b>Gross Profit</b>	<b>3,943</b>	<b>-</b>	<b>3,943</b>	<b>-</b>
Other Income	52	-	52	-
Administration Expenses	(1,691)	-	(1,691)	-
Other Operating Expenses	(157)	-	(157)	-
<b>Results from Operating Activities</b>	<b>2,147</b>	<b>-</b>	<b>2,147</b>	<b>-</b>
Finance Expenses	(199)	-	(199)	-
<b>Profit before Taxation</b>	<b>1,948</b>	<b>-</b>	<b>1,948</b>	<b>-</b>
Taxation	-	-	-	-
<b>Profit after Taxation</b>	<b>1,948</b>	<b>-</b>	<b>1,948</b>	<b>-</b>
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>1,948</b>	<b>-</b>	<b>1,948</b>	<b>-</b>
Attributable to:				
Equity Holders of the Company	1,948	-	1,948	-
Minority Interest	-	-	-	-
	<b>1,948</b>	<b>-</b>	<b>1,948</b>	<b>-</b>
Earning per Share (sen)				
- Basic	1.13	-	1.13	-
- Diluted	-	-	-	-

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 December 2010)

Footnote: as the group was formed on the 20 December 2010, there is no result for the preceding corresponding period.



**CENTURY SOFTWARE HOLDINGS BERHAD (Company No.: 828269-A)  
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2011**

	<b>AS AT END OF CURRENT QUARTER 31 MAR 2011 RM '000 (Unaudited)</b>	<b>AS AT PRECEDING FINANCIAL YEAR ENDED 31 DEC 2010 RM '000 (Audited)</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Equipment	1,461	1,572
Development Expenditure	11,046	10,772
Other Investments	100	100
	<u>12,608</u>	<u>12,445</u>
<b>CURRENT ASSETS</b>		
Trade Receivables	21,482	20,207
Other Receivables, Deposits and Prepayments	7,504	4,102
Tax Recoverable Account	105	103
Fixed Deposits with a Licensed bank	14,294	278
Cash and Bank balances	2,730	2,300
	<u>46,115</u>	<u>26,990</u>
<b>TOTAL ASSETS</b>	<u><b>58,723</b></u>	<u><b>39,434</b></u>
<b>EQUITY</b>		
Share Capital	17,210	14,910
Retained Profits	28,602	26,518
Share Premium	18,069	-
Merger Deficit	(12,300)	(12,300)
<b>TOTAL EQUITY</b>	<u>51,581</u>	<u>29,128</u>
<b>NON-CURRENT LIABILITY</b>		
Borrowings	<u>557</u>	<u>523</u>
<b>CURRENT LIABILITIES</b>		
Trade Payables	1,481	3,942
Other Payables and Accruals	1,833	1,215
Borrowings	3,270	4,626
	<u>6,585</u>	<u>9,783</u>
<b>TOTAL LIABILITIES</b>	<u>7,142</u>	<u>10,307</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>58,723</b></u>	<u><b>39,434</b></u>
<b>Net Assets per Share (sen)</b>	<u>29.97</u>	<u>19.54</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the year ended 31 December 2010)



**CENTURY SOFTWARE HOLDINGS BERHAD (Company No.: 828269-A)**  
**CONDENSED CONSOLIDATED STATEMENT OF CASHFLOWS**  
**FOR THE QUARTER ENDED 31 MARCH 2011**  
(The figures have not been audited)

	<b>QUARTER ENDED 31 MAR 2011 RM '000</b>	<b>QUARTER ENDED 31 MAR 2010 RM '000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	1,948	-
Adjustments for:-		
Allowance for impairment losses on receivables	-	-
Amortisation of development expenditure	426	-
Depreciation of equipment	157	-
Interest expense	199	-
Interest income	(52)	-
	2,678	-
Working capital:-		
Decrease in trade and other receivables	525	-
Increase in trade and other payables	(47)	-
<b>CASH FROM OPERATIONS</b>	<b>3,155</b>	<b>-</b>
Income tax paid	-	-
Interest paid	(199)	-
<b>NET CASH FROM OPERATIONS</b>	<b>2,956</b>	<b>-</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Development/Deferred expenditure	(498)	-
Purchase of equipment	(46)	-
Proceed from public issue	16,290	-
Interest received	52	-
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<b>15,798</b>	<b>-</b>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Dividends paid	-	-
Loan repayment	(4,000)	-
Repayment of hire purchase obligations	(30)	-
<b>NET CASH FOR FINANCING ACTIVITIES</b>	<b>(4,030)</b>	<b>-</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENT</b>	<b>14,724</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>2,300</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b>17,024</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS COMPRISE:</b>		
Fixed deposits with a licensed bank	14,294	-
Cash and bank balances	2,730	-
Bank overdraft	-	-
	<b>17,024</b>	<b>-</b>

(The Condensed Consolidated Statement of Cashflow should be read in conjunction with the audited Financial Statements for the year ended 31 December 2010)



**CENTURY SOFTWARE HOLDINGS BERHAD (Company No.: 828269-A)**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 31 MARCH 2011**  
 (The figures have not been audited)

	SHARE CAPITAL RM '000	DISTRIBUTABLE RETAINED PROFITS RM '000	MERGER DEFICIT RM '000	SHARE PREMIUM RM '000	TOTAL RM '000
<b>AT 1 JANUARY 2011</b>	<b>14,910</b>	<b>26,518</b>	<b>(12,300)</b>	-	<b>29,128</b>
Share Premium	-	-	-	18,069	18,069
Issuance of Shares	2,300	-	-	-	2,300
Net Profit for the Financial Year	-	1,948	-	-	1,948
Consolidated Adjustment	-	136	-	-	136
<b>AS AT 31 MARCH 2011</b>	<b><u>17,210</u></b>	<b><u>28,602</u></b>	<b><u>(12,300)</u></b>	<b><u>18,069</u></b>	<b><u>51,581</u></b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Financial Statement for the year ended 31 December 2010)